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Panduit Suspends Order and Shipment Activities in Russia

TINLEY PARK, III. — (March 11, 2022) — Panduit Corp. announces that it has temporarily suspended the acceptance of orders and shipments to customers in Russia.

This action is a result of the ongoing and rapidly changing situation in Ukraine. To date, the United States, EU, and other nations have implemented a range of economic sanctions and export controls in response to the ongoing Russia/Ukraine conflict.

"We continue to monitor the situation, and at this time, we do not anticipate that this action will affect the supply chain nor our ability to continue making shipments to customers in other regions of the world," said Panduit President & CEO, Shannon McDaniel.

Panduit will continue to pay salaries and benefits for its Russian team members.

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About Panduit

Since 1955, Panduit's culture of curiosity and passion for problem-solving have enabled more meaningful connections between companies' business goals and their marketplace success. Panduit creates innovative electrical and network infrastructure solutions for enterprise-wide environments, from the data center to the telecom room, from the desktop to the plant floor. Headquartered in Tinley Park, IL, USA, and operating in 112 global locations, Panduit's proven reputation for quality and technology leadership, coupled with a robust partner ecosystem, helps support, sustain, and empower business growth in a connected world. For more information, visit www.panduit.com.